ORDINANCE NO.2023-11

COMBINED ANNUAL BUDGET AND

APPROPRIATION ORDINANCE

OF THE MEMORIAL PARK DISTRICT

COOK COUNTY, ILLINOIS FOR THE

FISCAL YEAR COMMENCING MAY 1ST, 2023

AND ENDING APRIL 30TH, 2024

BE IT ORDAINED by the Board of Commissioners of the Memorial Park District, Cook County, Illinois that:

SECTION 1. In compliance with the provisions of 70 ILCS 1205/4-4, providing for the adoption of the Combined Annual Budget and Appropriation Ordinance, the within Combined Annual Budget and Appropriation Ordinance is hereby adopted for the purpose of defraying all necessary expenses and liabilities of the Memorial Park District, Cook County, Illinois, for the fiscal year commencing May 1st, 2023, and ending April 30th, 2024.

SECTION 2. The following statement of amounts of cash on hand at the beginning of the fiscal year, estimate of cash to be received during such fiscal year from all sources, estimate of expenditures contemplated for such fiscal year, and estimated cash expected to be on hand at the end of such year, is hereby adopted at the budget of said Park District for such fiscal year:

A. Cash on hand at the beginning

of the fiscal year------------------------$ 3,654,236.00

B. Estimate of cash from all sources

to be received for such fiscal year

ending April 30th, 2024-------------------$ 5,843,229.00

C. Estimate of Expenditures contemplated

for such fiscal year----------------------$ 5,480,268.00

D. Estimated cash expected to be on hand at

the end of such fiscal year, April 30th,

2024----------------------------------$ 4,017,197.00

SECTION 3. The following sums of money, or as much therefore as my be authorized by law, are hereby appropriated for General Corporate Purposes, Recreation Purposes, Bond and Interest Retirement Purposes, Social Security Tax Purposes, Illinois Municipal Retirement Fund Purposes, Aquarium and Museum Fund Purposes, pursuant to 70 ILCS 1290/2; Special Liability Insurance Fund Purposes pursuant to 70 ILCS 1205/5-6; Worker's Compensation Insurance Purposes, pursuant to Public Act 80-1414, for State Employment Insurance Purposes, for Police Protection Purposes pursuant to 70 ILCS 1205/5-9; and for Joint Recreational Programs for Handicapped Persons Fund, pursuant to 70 ILCS 1205/5-8; of said Park District.

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SECTION 4. That the foregoing Combined Annual Budget and Appropriation Ordinance has heretofore been prepared in tentative form and conveniently made available for public inspection at the offices of the treasurer of said Park District for at least thirty days prior to final action thereon and a public hearing as to such ordinance has been held at 3101 Washington Boulevard, Bellwood, Illinois on the 18th day of July, 2023 pursuant to notice published in the Village Press, a newspaper of general circulation within the said Park District, which notice of hearing was published on the 14th day of June, 2023, at least one week prior to said hearing, all in accordance with the Park District Code of the State of Illinois as amended.

SECTION 5. That if any item or portion of this ordinance is for any reasons invalid, such decision shall not affect the validity of the remaining portion of such item, or the remaining portions of this ordinance.

SECTION 6. This ordinance shall be in full force and effect for and after its passage and approval as required by law.

Passed and Approved this 18th

day of July, 2023

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Madalyn Arredondo, President

ATTEST:

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PAMELA COBBS, SECRETARY

Passed: July 18TH, 2023 Roll Call Vote:

Approved: July 18TH, 2023 Ayes\_\_\_\_\_\_\_\_\_\_\_\_

Nays\_\_\_\_\_\_\_\_\_\_\_\_

Absent\_\_\_\_\_\_\_\_\_\_

## MEMORIAL PARK DISTRICT

ESTIMATES OF REVENUE TO BE RECEIVED

BY MEMORIAL PARK DISTRICT FOR THE

FISCAL YEAR, MAY 1, 2023 TO APRIL 30, 2024

REAL ESTATES TAXES $ 4,022,905.00

REPLACEMENT TAXES 768,324.00

INVESTMENT INTEREST INCOME 2,550.00

Corporate and Recreation Fund Revenue

FACILITY RENTALS $ 39,000.00

BALLFIELD LIGHTS 3,000.00

FINES 350.00

UNDISTRIBUTED MISCELLANEOUS INCOME 2,000.00

PICNIC PERMITS 12,000.00

BOND PROCEEDS 690,000.00

GRANTS/SPONSORSHIPS 5,000.00

SPRAY PAD ADMISSIONS 5,000.00

GYM I.D. TAGS 11,000.00

SOCCER CONCESSION 350.00

PRE-SCHOOL DAY CARE / CLASSES 16,000.00

OTHER PROGRAMS 216,050.00

FITNESS CLASSES AND ADULT FEES 49,700.00

TOTAL ESTIMATE REVENUE $ 5,843,229.00

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Madalyn Arredondo, President

GRAND TOTAL OF ALL DEPARTMENTS 2023/24 BUDGET

Summary

A. Corporate Administration $ 503,593.00

Sharp Building 57,100.00

Security Department 171,257.00

Eisenhower Building 78,200.00

Building & Grounds 640,189.00

Stevenson Center 128,350.00

B. Recreation Recreation Programs 487,399.00

Stevenson Spray Pad 41,450.00

Adventure Bay 126,700.00

Sharp Pool 70,150.00

Stevenson Center 151,947.00

C. Bond and Int. Special Purposes 1,043,500.00

D. Social Security Social Security 102,877.00

E. IMRF IMRF 57,048.00

F. Liability Liability Insurance 205,500.00

G. Auditing Auditing 13,500.00

H. Special Rec. Special Needs 334,108.00

I. Bond Issue Sundry 11,000.00

K. Capital Projects Capital Outlay 1,256,400.00

J. Unemployment Insurance 0.00

TOTAL $5,480,268.00

