ORDINANCE 2021-03

**AN ORDINANCE PROVIDING FOR THE LEVY**

**ASSESSMENT AND COLLECTION OF TAXES**

**FOR THE FISCAL YEAR BEGINNING MAY 1,**

**2021 AND ENDING APRIL 30, 2022**

BE IT ORDAINED by the Board of Commissioners of the Memorial Park District, Cook County, Illinois:

SECTION 1: That the sum of $3,153,652.00 being exclusive of estimated revenue from sources other than general taxation heretofore legally made, which are to be collected from the tax levy for the fiscal year beginning May 1, 2021 and ending April 30, 2022 of the Memorial Park District, Cook County, Illinois for General Corporate objects and purposes, pursuant to 70 ILCS 1220/4; for Recreation Fund purposes pursuant to 70 ILCS 1205/5-2; for Bond and Interest special purposes pursuant to 70 ILCS 1205/6-2 TO 6-6; and 1275/2, 1275/3, 1275/10; for Social Security purposes pursuant to 40 LCS 5/21-110.1; for Illinois Municipal Retirement Fund purposes, pursuant to 65 ILCS 5/8-8-8; for Museum Maintenance Fund purposes, pursuant to 70 ILCS 1290/2; for Workers' Compensation Insurance purposes, pursuant to 745 ILCS 10/9-107; for Joint Recreational Programs for Handicapped Children purposes, pursuant to 70 ILCS 1205/5-8; for Paving and Lighting Fund purposes, pursuant to 70 ILCS 1205/5-6; for Police Organization and Maintenance purposes, pursuant to 70 ILCS 1205/5-9; and for Unemployment Insurance purposes, pursuant to 745 ILCS 10/9-107; all as appropriated for the current fiscal year by the Combined Annual Budget and Appropriation Ordinance of the Memorial Park District, duly adopted on the 20th day of July, 2021 and the same is hereby levied on all property within the Memorial Park District, Cook County, Illinois, subject to taxation for the current fiscal year. The said levy, which takes into account estimated revenue from sources other than general taxation, the amounts of which have been ascertained is as follows:

ORDINANCE 2021-03, PAGE TWO

**FUND LEVY AMOUNT**

CORPORATE TAX (Ref. 70 ILCS 1220/4) 1,797,115.00

RECREATION TAX (Ref. 70 ILCS 1205/5-2) 662,900.00

SOCIAL SECURITY TAX (Ref. 40 ILCS 5/21-1101) 73,651.00

IMRF TAX (Ref. 40 ILCS 5/7-171) 113,373.00

LIABIITY INSURANCE TAX (Ref. 745 ILCS 10/9-107) 184,823.00

AUDITING TAX (Ref. 65 ILCS 5/8-8-8) 11,059.00

MUSEUM FUND TAX (Ref. 70 ILCS 1290/2) -0-

HANDICAPPED REC TAX (Ref. 70 ILCS 1205/5-8) 276,734.00

WORKERS' COMP. TAX (Ref. 745 ILCS 10/9-107) 33,997.00

PAVING & LIGHTING TAX (Ref. 70 ILCS 1205/5-6) -0-

UNEMPLOYMENT INS. TAX (Ref. 745 ILCS 10/9-107) -0-

POLICE PROTECTION TAX (Ref. 70 ILCS 1205/5-9) -0-

TOTAL LEVY $3,153,652.00

SECTION 2: That the Secretary shall make and file with the County

of Cook on or before the last Tuesday in December 2021

a duly certified copy of this Ordinance.

SECTION 3: That if any section, subdivision, or sentence of this

Ordinance for any reason be held invalid or to be

unconstitutional, such decision shall not affect the

validity of the remaining portion of this Ordinance.

SECTION 4: That this Ordinance shall be in full force and effect after

its adoption, as provided by law.

ORDINANCE 2021-03, PAGE THREE

ADOPTED this 21st day of December 2021, pursuant to a roll call vote by the Board of Commissioners of the Memorial Park District, Cook County, Illinois.

AYES:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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ABSENT:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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APPROVED this 21st day of December 2021.

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Gwendolyn Evans, President

ATTEST:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Pamela Cobbs, Secretary

FACTS CONCERNING THE 2021 TAX LEVY

ORDINANCE 2021-03

This year's Tax Levy amounts to $3,153,652.00 excluding Bond and Interest obligations and Loss and Costs for collection.

The 2020 extended Tax Levy amounted to $3,003,972.00 excluding Bond and Interest obligations.

The net increase from last year to this year is $149,680.00 and represents a net 4.98% increase in the Tax Levy.

In 2020, the equalized assessed valuation for Memorial Park was $686,441,425.00.

In 2021, the estimated equalized assessed valuation for Memorial Park District is $695,241,661.00.

The net increase from 2020 to 2021 is $8,800,236.

TWO YEAR COMPARISON OF TAX LEVY

2020 EXTENDED 2021

FUND LEVY LEVY DIFFERENCE

Corporate $ 1,601,564.00 $ 1,797,115.00 $ 195,551.00

Recreation 662,900.00 662,900.00 -0-

Social Security 102,625.00 73,651.00 -28,974.00 IMRF 157,054.00 113,373.00 -43,681.00

Liability Insurance 208,779.00 184,823.00 -23,956.00

Auditing 15,900.00 11,059.00 -4,841.00

Museum Fund -0- -0- -0-

Handicapped 215,357.00 276,734.00 61,377.00

Workers' Comp. Ins. 39,793.00 33,997.00 -5,796.00

Paving & Lighting -0- -0- -0-

Unemployment Ins. -0- -0- -0-

Police Protection -0- -0- -0-

TOTALS $ 3,003,972.00 $ 3,153,652.00 $ 149,680.00

Prepared By \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lloyd Johnson

Treasurer

Memorial Park District